

ORS Michigan Public Schools Employee Retirement System Plans

Basic Plan (Retirement Plan B)	MIP Plan (Retirement Plans A, M, P)	Pension Plus Plan (Retirement Plan H)
<p>Benefit: Code = "MPSRS" - Currently 20.66% of reportable wages</p>	<p>Benefit: Code = "MPSRS" - Currently 20.66% of reportable wages</p>	<p>Benefit: Code = "MPSRS" - Currently 19.16% of reportable wages</p>
<p>Deduction: Code = "RHC" - Currently 1.5% or 3.0% of reportable wages</p>	<p>Deduction: Code = "MIP" - Currently between 3.0% –6.4% of reportable wages</p>	<p>Deduction: Code = "MIP" - Currently between 3.0% –6.4% of reportable wages</p>
	<p>Deduction: Code = "RHC" - Currently 1.5% or 3.0% of reportable wages</p>	<p>Deduction: Code = "RHC" - Currently 1.5% or 3.0% of reportable wages</p>
		<p>Benefit: Code = "DC-EM" - Default setting is the maximum of 1.0% of gross wages, but may change based on employee change</p>
		<p>Deduction: Code = "DC-MC" - Default setting is 2.0% of gross wages and may be changed by the employee</p>